

Press Release

Racine Federated Announces the Acquisition of the Industrial Vortex Flow Meter product line from J-TEC Associates.

Adds sixth flow measurement technology to flow meter group.

Racine, Wisconsin, USA April 21, 2005: Racine Federated Inc. President and CEO John E. Erskine and Gary Roling, President and CEO of J-TEC Associates Inc. of Cedar Rapids, Iowa announce the signing of an agreement for the acquisition of the J-TEC industrial vortex flow meter product line by Racine Federated.

J-TEC is a designer and manufacturer of general purpose and specialty flow measurement products utilizing an ultrasonic method to detect vortex shedding, which they developed and perfected over 36 years ago. J-TEC produces vortex flow sensors used in the automotive industry to measure air intake, blow-by gases from the crankcase, and exhaust flows during internal combustion engine testing. J-TEC has recently developed additional products targeting the automotive market's need for high precision flow measurement of high temperature exhaust gases during engine emissions compliance testing, as required by the EPA. J-TEC also incorporated this same basic technology in a crosswind sensor used in the fire control systems of military vehicles including tanks.

John Erskine states; "J-TEC has long been recognized as one of the leading manufacturers of vortex shedding flow meter solutions. We are very excited about the growth opportunities and synergies this creates for Racine Federated's flow measurement group." Gary Roling stated; "after having had a relationship with a division of RFI for several years, this is a perfect transition that allows J-TEC to focus on its core automotive and military markets, while RFI moves forward with J-TEC's complementary industrial products. J-TEC and RFI have worked together on this project for several months, and I am very pleased to see it come to fruition."

The addition of vortex shedding technology enhances Racine Federated's broad offering of flow measurement equipment and fluid management solutions. It will be integrated into the Racine, Wisconsin facility joining RFI's ongoing consolidation of all of its operations to be completed by the third quarter of 2005. Currently RFI's flow meter divisions offer the following technologies: Ultrasonic, Turbine, Insertion Electromagnetic, Variable Area, Positive Displacement and Differential Pressure Primary Flow Elements.

RFI's flow measurement group serves the pulp & paper, chemical & petroleum processing, water & waste treatment, general industrial, automotive production, food & beverage, semiconductor capital equipment, energy & fluid power markets. Erskine further commented, "We targeted instrumentation as a long term growth area for Racine Federated and with the addition of vortex shedding technology we now have one of the broadest lines of flow measurement solutions in the world."

Racine Federated was founded in 1970 and is a privately held Racine, Wisconsin, USA based manufacturer of flow meters and internal concrete vibrators. RFI products are sold under the following trade names: Blance®[®], Dynasonics™, Flo-tech™, Hedland®, Preso®, and Wyoo®. For further product and contact information see individual website links at www.racinefed.com.

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